Tax Depatment for 6,618 additional posts in the month of March, 1993;

(b) what are the details of posts created and sanctioned, categorywise, during the financial year 1993-94;

(c) whether it is a fact that the posts created and sanctioned for financial year 1994-95 are yet to be released; and

(d) if so, the posts for financial year 1994-95 which have not been released till date and what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) Yes, Sir.

(b) The details of additional posts created during 1993-94 are given below:—

Group B	299
Group C	1529
Group D	421
TOTAL	2249

(c) Yes, Sir.

(d) the question of releasing the additional posts numbering 2188 is under consideration.

Purchasing Power Parity Measure used by the World Bank

3687. DR. BIPLAB DAS GUPTA: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware of the purchasing power parity measure being used by the World Bank; and

(b) whether it would be possible for the Ministry to produce a document for circulation among MPs detailing the pros and cons of the measure for the Indian economy?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) The purchasing power parity measure is not being used by the World Bank.

(b) Does not arise.

Centre State Financial Relationship

3688. DR. BIPLAB DASGUPTA: Will the Minister of FINANCE be pleased to state: whether Government are considering to review the existing Centre State financial relationship to enable the States to meet their constitutional obligation under 'State list'?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): Some States have made suggestions to the Commission on Centre-State Relations (Sarkaria Commission) for enlarging their fiscal powers. The recommendations of the Commission made in this regard are under consideration of the Government.

Decline in Saving Ratio

3689. SHRI RAMNARAYAN GOSWAMI: Will the Minister of FINANCE be pleased to state whether globalisation of economy and culture, import liberalisation and promotion of luxury goods by TV and other media had anything to do with the decline in saving ratio over the past three years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): Data on Gross Domestic Savings (GDS) as a proportion of Gross Domestic Product (GDP) compiled by the Central Statistical Organisation for the last few years is as under:

Year	Percentage of GDS to GDP
1988-89	22.0
1989-90	24.0
1990-91	23.9
1991-92	23.1
1992-93*	22.3

(*Quick estimates).

The aggregate level of savings is determined by a number of factors such as, rate of growth of the economy, level of fiscal deficit, tax policies, inflation, efficiency of the banking system and the capital markets and confidence in the economy etc. The various economic reforms undertaken by the Government since 1991 are expected to have a favourable impact on the level of aggregate savings.